

Minimizing Your Exposure to Risk

Presented By



Bill Clarke

519-370-2006

bill@tg-group

Risk

Def'n : A chance of loss

- The larger the event, the greater exposure to loss
- Canadian society is changing – litigation is on the rise
- “People are no longer responsible for their own actions”
- Insurance helps to protect you from loss

Some Definitions

- Duty of Care

Def'n: Individuals are owed a duty of care to not be harmed

- Inviting people creates the highest level of duty of care

- Negligence

- Def'n: What a reasonable person would do or would not do in a similar situation

- For Example: Shovel snow from your entrance way after a snowfall or would not set traps to injure people

Types of Events to Insure

- Festivals
- Fairs
- Sports Tournaments
- Fundraisers
- Organized Functions
- Annual General Meetings
- Weddings/Special Occasions

Ways to Insure Events

- Annual Policies
 - Organizations who meet throughout the year to plan events
 - Property which requires coverage outside of the event's timeline
 - Often existing businesses can extend their CGL policy for an event
- Timeframe Specific Policy
 - Coverage for just the event/function
 - Ensure to cover days prior and post event for set-up and teardown

Hosting Events

- Disclose all operations at your event
- Make sure your website is accurate
- Disclose accurate numbers to your insurance company
 - Revenues
 - Attendance
- Review all venue/site contracts
- Maintain proper coverage limits
- Make sure all vendors/concession stands have their own insurance

Certificates of Insurance

- Required by venues
 - Ask all vendors/concessions stands to provide you with certificates of insurance
 - Additional Insured (Municipalities, Venues, etc)
 - Set out timelines and be specific
 - Have these prepared well in advance of the event
 - Keep electronic and hard copies of all certificates of insurance
 - Review provided certificates of insurance to make sure they meet your criteria

Liquor Liability

- You MUST have liquor liability if you are serving or if someone else is serving liquor at your event
- Host Liquor Liability
- Set out by case law – Sutton Group Christmas Party
- PAL Policies
- Build the cost of these policies into your budget

Other Coverages

- Non-Owned Auto
- Tenants Legal Liability
- Directors and Officers Coverage

****Be aware of exclusions in your policy****

Tips

- Detailed outline of your event
- Site Map
- Security Plan
- Up to date website
- Financials from previous events
- Detailed incident report forms

Insurance Policies are an intangible piece of paper but...
when called upon, they must perform.



Bill Clarke

bill@tg-group.ca

519-270-4949

www.tg-group.ca

